

Message Text

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ACTION EUR-25

INFO OCT-01 EA-11 ADP-00 AGR-20 CEA-02 CIAE-00 COME-00

DODE-00 EB-11 FRB-02 H-02 INR-09 INT-08 L-03 LAB-06

NSAE-00 NSC-10 PA-03 RSC-01 AID-20 CIEP-02 SS-14

STR-08 TAR-02 TRSE-00 USIA-12 PRS-01 SAL-01 OMB-01

OPIC-12 IO-12 SIL-01 OIC-04 INRE-00 RSR-01 /205 W

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P R 122057 Z MAR 73

FM USMISSION OECD PARIS

TO SECSTATE WASHDC PRIORITY 9027

AMEMBASSY BRUSSELS PRIORITY

INFO AMEMBASSY TOKYO

USMISSION EC BRUSSELS UNN

AMEMBASSY LONDON

LIMITED OFFICIAL USE OECD PARIS 6143

BRUSSELS FOR UNDER SECY VOLCKER

E. O. 11652: N/A

TAGS: EFIN, ETRD, OECD

SUBJECT: OECD EXECUTIVE COMMITTEE "NEW STYLE"

REF: STATE 041984

1. CHARGE BRIEFED SEC GEN AND DEP SEC GEN ELDIN ON U. S. INTENTIONS PER REFTEL.

2. VAN LENNEP SEES TIMING OF XCNS MEETING PARTICULARLY FORTUNATE AS PART OF LOGICAL SERIES -- G-10 EXPANDED MEETING MARCH 16 FOR DECISIONS REGARDING REOPENING OF FOREIGN EXCHANGE MARKETS; XCNS MEETING MARCH 19-20 ON POLICIES RELATING TO ADJUSTMENT PROCESS IN BROAD SENSE; AND MARCH 21-27 MEETINGS OF C-20 DEPUTIES AND MINISTERS CONCERNING MONETARY REFORM. IN ORDER MAKE MOST OF XCNS REGARDING B/P
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TRANSITION, VAN LENNEP SUGGESTED IT WOULD BE USEFUL TO HAVE TOP- LEVEL MONETARY OFFICIALS REMAIN OVER WEEKEND AFTER G-10 MEETING TO ATTEND XCNS. HE SAW XCNS AS OPPORTUNITY TO PRESENT VIEWS ON WHAT NEEDED FOR ADJUSTMENT TO TOP- LEVEL PEOPLE OTHER THAN MONETARY OFFICIALS, SINCE LATTER HAVE ALREADY BEEN THOROUGHLY EXPOSED TO SUCH VIEWS. VAN LENNEP HAD IN MIND PARTICULARLY JAPAN; JAPANESE MONETARY OFFICIAL HAD IN FACT SUGGESTED MARCH 19-20 MEETING COULD BE USED TO HELP PERSUADE GOJ TRADE OFFICIALS TO MOVE FURTHER ON LIBERALIZATION AS CONTRIBUTION TO EQUILIBRIUM.

3. ON INVESTMENT AND MNC' S AGENDA ITEM, ELDIN SAID SOME DELS HAD SUGGESTED EXTENDING (I. E., MORE THAN ONE MEETING) DISCUSSIONS ON SECRETARIAT PAPER PRIOR DECISION ON CREATING AD HOC GROUP, AND SOME OTHERS HAD QUESTIONED ESTABLISHMENT OF WHAT MIGHT LOOK LIKE NEW COMMITTEE TO OVERSEE EXISTING WORK IN OECD THIS FIELD. SECRETARIAT HAS ANSWERED LATTER POINT BY NOTING THAT THIS WOULD BE EMPORARY GROUP; ELDIN NOTED IT WOULD BE HELPFUL IF AD HOC GROUP WERE COMPOSED OF MEMBERS OF XCNS ITSELF. SECGEN AND ELDIN WOULD NOT OBJECT TO HOLDING ANOTHER MEETING OF XCNS BEFORE JUNE 6-8 MINISTERIAL COUNCIL TO CONTINUE DISCUSSIONS. TIMING WOULD DEPEND PARTLY ON XCN' S REQUIREMENTS FOR FURTHER DOCUMENTS.
BROWN

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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